Orcas Island Health Care District FY Financial Review

Actuals through 02/29/2024	Actual	Actual	Budgeted	Variance		YTD	% of	Forecast	Annual
	January	February	February	February	NOTES	Total	Budget	Annual	Budget
BEGINNING CASH BALANCE	1,016,726	982,844				1,016,726		1,016,726	1,032,855
REVENUES/PROCEEDS									
Property Taxes	5,606	77,726	16,991	60,735		83,332	5%	1,724,136	1,639,000
Leasehold Taxes/Timber Taxes	118	170	160	10		288	17%	2,602	1,704
Grants/Rent/Expense Reimbursement/Misc	13,136	-	-	0		13,136	7%	49,942	184,874
Investment Interest - LGIP	3,142	3,105				6,247		0	-
TOTAL REVENUES/PROCEEDS	22,002	77,896	17,151	60,744		103,003	6%	1,784,471	1,825,578
EXPENSES Other Clinic Subsidies								-	
Island Hospital Clinic Subsidy	_	_	_			0	0%	1,047,000	1,022,000
Subtotal Clinic Subsidies	-	-	-	_		-	0%	1,047,000	1,022,000
Clinic Building General Maintenance/Other	313	17,276	-	-17,276	Clinic Storage Room Project	17,589	17%	165,066	106,000
Clinic Building Utilities (EWUA, ESWD, & OPALCO)	147	856	958	102	2 months payment for utilities 2 months landscaping charge + 50% of	1,003	9%	11,380	11,496
Clinic Building Landscaping	-	4,135	1,560	-2,575	new contract initial visit	4,135	22%	21,075	18,720
Clinic Building Insurance	-	-	-	0		0	0%	19,417	19,417
Clinic Building Other	-	-	-	0		0		3,855	-
OIHCD Equipment Maintenance	-	-	-	0		0	0%	-	5,000
OIHCD Clinic Equipment Purchase	-	-	-	0		0	0%	43,624	70,000
Subtotal Building & Equipment Costs	460	22,266	2,518	(19,748)		22,726	10%	264,417	230,633
Commissioners	1,932	805	1,750	945		2,737	13%	5,425	21,000
Superintendent Salary	13,973	13,973	14,000	27		27,947	17%	161,280	168,000
Other Staff (Indep Contractor for PM)	2,990	2,730	3,147	417		5,720	15%	33,899	37,765
Payroll Taxes (FICA, L&I, ES)	1,505	1,394	1,668	274		2,899	14%	15,977	20,019

Benefit Allowance	1,882	1,882	1,990	108		3,764	16%	44,876	23,876
Subtotal Staffing Costs	22,282	20,784	22,555	1,771		43,066	16%	261456.68	270,660
District Office Book & ODALCO		2 672	2.670	6		2.672	220/	44.450	44.520
District Office Rent & OPALCO	-	2,672	2,678	6		2,672	23%	11,158	11,536
easehold Tax (quarterly)	0	0	0	- (446)		0	0.60/	0	0
roperty Tax Fees (April/Oct)	0	116	0	(116)		116	86%	238	135
ffice & Janitorial Supplies/Small Tools &	0	0	0			0	00/	700	000
quip	0	0	0	-		0	0%	709	800
liscellaneous Administrative Expenses	0	0	0	-		0	0%	642	50,000
egal Services	3,200	0	4,167	4,167		3,200	6%	20,151	50,000
echnology Support Services	363	363	363	0		726	17%	1,888	4,355
rofessional/Independent Contractors	12,000	0	0	-		12,000	40%	17,070	30,000
OOH Dental Grant Expenses	0	1,950			First Invoice from Dr. Dubek for consulting				
Accounting Services/SJC Auditor Svcs	549	0	0	_		549	27%	2,074	2,000
tate Auditor	0.5	0	0	_		0	_,,,	0	9,819
	ŭ	9	· ·					·	3,023
				(-)					
Vebsite/Email Service/Internet	2,988	205	200	(5)		3,193	59%	6,332	5,400
ravel	0	156	0	(156)	Procurement training	156	3%	5,612	4,500
					Rural Health Clinics Conference				
onferences & Training	3,500	525	0	(525)	Registration	4,025	67%	5,945	6,000
leeting Expenses	0	280	0	(280)	Camp Orkila Board Retreat Fee	280	56%	815	500
ostage & Shipping	0	0	0	-		0	0%	-100	250
romotions & Advertising	0	452	1,000	548	Sounder Article	452	4%	2,252	12,000
ank Service Charge	0	0	0	-		0	0%	53	340
General Liability/D&O Insurance	0	0	0	-		0	0%	3,180	3,339
rinting/Graphics	0	0	0	-		0	0%	33	1,000
Annual Dues & Subscriptions	3,200	0	0	-		3,200	213%	3,335	1,500
lection Services (Odd years)	7,342	0	0	-		7,342		7,342	10,000
urniture & Fixtures	0	0	0	-		0	0%	422	500
omputer Hardware & Software	0	119	50	(69)		119	6%	1,623	2,100
Subtotal Other Expenses	33,142	6,838	8,458	3,569		38,030	18%	92,723	206,074
OTAL EXPENSES	55,884	49,888	33,531	-14,408		103,823	6%	1,665,597	1,729,367
Transfer to Reserve	-	- /475\			Overpayment on debt interest refund	175	0%	100,000	100,000
Transfer to Debt Service Fund	-	(175)			Over payment on dept interest retuild	-175	-1%	114,997	15,500
TOTAL TRANSFERS ENDING CASH BALANCE	- 982,844	(175) 1,011,027	-16,379	1,027,406		1,016,081	100%	920,603	1,013,566
INDING CASH BALANCE	J0Z,044	1,011,027	-10,5/9	1,027,406		1,010,081	100%	920,003	1,013,366
	Actual	Actual				YTD	-	Forecast	Annual
RESERVE FUND	January	February				Total		Annual	Budget

BEGINNING BALANCE	751,659	751,659		751,659	751,659	751,659
Transfers from General Fund	-	-		0	100,000	100,000
Expenses Paid	0	0		0	0	0
ENDING BALANCE	751,659	751,659		751,659	851,659	851,659
	Actual	Actual		YTD	Forecast	Annual
WASHINGTON FEDERAL DEBT	January	February		Total	Annual	Budget
BEGINNING DEBT BALANCE	325,000	325,000		325,000	425,000	325,000
Draws				0	0	0
Loan Payments	0	0		100,000	100,000	100,000
ENDING DEBT BALANCE	325,000	325,000		325,000	325,000	225,000
Interest Expense WA Fed Debt	-	(175)		-175	114,997	15,500